

RULE 18.06.06 Governing Brokers

[Rule 18.06.06 governing Idaho Surplus Line Brokers](#) has completed its journey through the legislature. The updated rule included housekeeping and reduction in unnecessary verbiage. A major change is the definition of diligent search. Instead of 3 refusals, you now satisfy the search requirement with a declination from “1 company writing, or most likely to accept.” We appreciate Idaho Insurance Director Cameron’s thoughtful approach to the E&S marketplace. Take time to review the rule in its entirety as a reminder of what is expected of surplus line licensees.

Diligent Search. A Broker has exercised their obligations under Section 41-1214(2), Idaho Code, if the Broker or the referring insurance producer submits a risk to at least one (1) authorized company engaged in writing in Idaho the type of coverage sought, or if there are no companies engaged in writing such coverage, the risk is submitted to at least one (1) company that, in the Broker’s or producer’s professional judgment, is the most likely to accept the risk.

COVID-19

Many are finding that working from home has its advantages and disadvantages. Bad hair days don’t matter so much, but company payables can be a challenge. We understand paying SLA stamping fee invoices might be impossible until you have access to the agency system. Late payment fees are concerning, but know it is not a problem ... late fees on payables are waived until we are on the other side of this pandemic. Contact [Carrie Negrette](#) who will flag your account to reflect the waiver. Keep in mind that fees will still be assessed on delinquent filings.

WHITE LIST CHANGES *For the most current listing [select INSURERS](#)*

ADD:

International General Ins Co Ltd	NAIC Alien List
QBE Blue Ocean Re Ltd	NAIC Alien List

DELETE:

AXA Corporate Solutions Assurance	NAIC Alien List
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NAME CHANGE:

Arrowood Surplus Lines Ins Co is now **Transverse Specialty Ins Co 1.23.20**

ANNUAL MEMBER MEETING

Depending on CV19 guidelines later this year, President Gail Johnson has called the annual membership meeting to be held in conjunction with the Independent Insurance Agents & Brokers of Idaho conference. Mark your calendar for Monday, August 10 at 3:30 pm at The Grove Hotel, Boise, Idaho.

FACT

Excess and surplus lines (E&S) premium recorded by the 15 US surplus lines stamping and service offices reached \$37.45 billion in 2019, a 19.32% increase over the \$31.39 billion reported for 2018. Additionally, the 15 offices recorded a total of 4.83 million filings for the year, up 8.98% from 4.43 million in 2018.