

Sent: Wednesday, June 25, 2025 11:55 AM
Subject: SLAM Update June 2025

MN Surplus Lines Licensees,

MN Law Change and Semi-annual Reports

House File 4 was signed into law on June 14, 2025. This bill included changes to the MN Surplus Lines Insurance Act related to placement of Homeowners Insurance with non-admitted insurers. Coverage on owner occupied dwellings valued greater than \$500,000 can now be placed with non-admitted insurers. An additional disclosure stamp must be placed on the face of the homeowners or property policy when written by a non-admitted insurer. These changes become effective August 1, 2025. See here: <https://www.revisor.mn.gov/laws/2025/1/4/laws.3.1.0#laws.3.1.0>

The due date for stamping fee payment/report and surplus lines tax payment/report is August 15, 2025 for the 6-month period ending June 30, 2025. **SLAM and MN Revenue DO NOT SEND INVOICES** for payments due. It is the licensee's responsibility to complete and file the reports with each office. The stamping fee report can be found on our homepage, www.mnsla.com. There is a clickable link under the News column on left side of page. The form IG260 Surplus Lines Tax Report can be accessed here: <https://www.revenue.state.mn.us/sites/default/files/2025-03/ig260-25.pdf>

Please contact our office with any questions or concerns.

Regards,

Nicholas Schroeder
Executive Director
Surplus Lines Association of MN