

English Translation

Office of the Commissioner of Insurance
Government of Puerto Rico

April 16, 2026

CIRCULAR LETTER NO.: 2026-2064-EX

TO ALL INSURERS AND HEALTH SERVICE ORGANIZATIONS
AUTHORIZED TO WRITE INSURANCE IN PUERTO RICO

NOTICE OF THE START OF THE REGULATORY AUDIT PROGRAM AND
REQUEST FOR INFORMATION

Dear Sir or Madam:

Article 2.030 of the Puerto Rico Insurance Code (the “Code”) empowers the Office of the Commissioner of Insurance (OCI) to carry out such investigations and examinations as it deems necessary to ensure compliance with the Code and its regulations and to obtain the information necessary for its proper administration. Likewise, Article 2.110 of the Code provides that the OCI shall investigate or examine the operations/transactions, accounts, files/documents and capital of each authorized insurer and, for that purpose, may hire competent auditors, when necessary, to conduct financial condition examinations (“Regulatory Audits”).

By means of this Circular Letter, notice is hereby given of the start of the Office of the Commissioner of Insurance’s (OCI) Regulatory Audit Program, which will begin during this calendar year and will apply to insurers authorized to operate in Puerto Rico. This program is part of the OCI’s regulatory function of protecting the public interest through supervision of financial solvency, operational stability, and compliance with the Insurance Code and its regulations, as well as institutional efforts aimed at strengthening financial transparency and best supervisory practices.

Insurers selected for a Regulatory Audit will be notified individually prior to the start of such process. The notice may include, among other aspects, the scope of the audit and the information or documentation that must be submitted.

Insurers are urged to plan and include in their respective budgets the resources necessary to comply with and collaborate in the aforementioned processes. This includes, but is not limited to, designating liaison personnel, ensuring availability of accounting systems, providing access to electronic records, and obtaining support from their external

resources, as applicable. It also includes budgeting the financial resources needed to reimburse the OCI for reasonably incurred expenses during the examinations, as provided in Article 2.110 of the Code.

In addition, by means of this Circular Letter, Form EX-2026-2062 is adopted, which is attached and through which insurers are required to update the information required in Article 7 of Rule XIV-A of the Regulation of the Insurance Code. Each insurer must submit the requested information using said form no later than April 30, 2026, by means of a communication addressed to the Examinations Division at the following email address: mivettef@ocs.pr.gov.

If you have questions or need assistance regarding the requested information, as well as regarding the Examinations or Regulatory Audits indicated in this Circular Letter, you may contact the Examinations Division at 787-304-8686, extension 4200, or at the following address: mivettef@ocs.pr.gov.

You are required to take notice of the provisions of this Circular Letter.

Sincerely,

Leda Suzette Del Valle Lecároz
Commissioner of Insurance